



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, MAY 20, 1943

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

YEAR ENDED 31ST MARCH, 1943

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.						YEAR ENDED 31ST MARCH 1943.			
£	s. d.							£	s. d.	£	s. d.
133,573	10 1	Balances at beginning of Year,—						527,321	4 7		
308,626	14 11	Cash						912,240	17 0	1,439,562 1 7	
		Imprests outstanding									
442,200	5 0										
3,336,950	0 0	Investment Account—								2,286,350 0 0	
		Securities held									
		Taxation,—									
8,101,988	10 9	Customs						7,037,780	13 3		
1,686,232	10 5	Beer Duty						1,793,540	13 1		
3,546,219	13 8	Sales Tax						3,600,825	17 0		
99,962	3 4	Film-hire Tax						107,796	12 0		
2,340,759	10 11	Highways						1,706,303	15 11		
1,737,470	1 5	Stamp Duties						1,708,279	9 10		
1,009,287	19 0	Land-tax						975,824	12 6		
16,511,548	1 10	Income-tax						19,146,604	14 1		
128,476	18 7	Miscellaneous						118,908	14 2	36,195,865 1 10	
35,161,945	9 11										
		Interest,—									
1,820,000	0 0	On Capital Liability—									
667,196	0 0	Working Railways						2,562,303	12 11		
396,566	6 5	Postal and Telegraph						692,637	0 0		
582,602	0 8	On the Public Debt Redemption Fund						392,203	6 7		
		On other Public Moneys						486,133	1 0	4,133,277 0 6	
3,466,364	7 1										
		Other Receipts,—									
281,777	15 9	Registration and other Fees						274,217	10 6		
402,740	17 11	Territorial Revenue						415,506	17 3		
165,208	2 8	External Affairs						128,953	11 1		
169,555	9 0	Justice						113,080	8 0		
132,204	11 2	Marine						124,931	4 3		
3,961	9 10	Native						5,625	16 3		
310,761	2 9	Printing and Stationery						314,346	19 6		
598,073	2 10	Profits of Trading Institutions						360,755	6 2		
60,211	2 0	Stamp Duties						52,410	14 3		
99,709	12 2	Tourist and Health Resorts						101,461	6 9		
139,640	16 11	Miscellaneous						162,643	13 4		
248,805	17 0	Recoveries on account of Expenditure of previous Years						Dr. 22,349	10 8		
		Recoveries on account of Unauthorized Expenditure of previous Years						283	0 0	2,031,866 16 8	
Dr. 1	0 0									42,361,008 19 0	
2,612,649	0 0										
45,020,109	2 0	Carried forward								46,086,921 0 7	

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942.

ACCOUNT.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
29,367 5 0	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	26,103 18 8	..	26,103 18 8
8,722,808 1 2	Debt Services— Interest	12,521,070 4 6	2,844,071 19 10	9,676,998 4 8
5,429 7 6	Amortization of Debt— Sinking Fund	16,288 2 6	..	16,288 2 6
2,255,108 9 6	Repayment of the Public Debt Act, 1925, Section 11 ..	2,565,354 2 9	..	2,565,354 2 9
1,758 0 0	Transfer to Loans Redemption Account	400 0 0	..	400 0 0
134,017 19 1	Administration and Management	137,356 3 3	477 4 7	136,878 18 8
437 5 5	Payments on Guaranteed Loans	643 12 0	997 0 6	Cr. 353 8 6
11,119,559 2 8	Total, Debt Services	15,241,112 5 0	2,845,546 4 11	12,395,566 0 1
2,328,550 13 10	Other Services— Exchange	7,202,702 18 11	4,949,784 1 0	2,252,918 17 11
2,351,151 11 10	Highways— Transfers to Main Highways Account and Payments to Boroughs, &c.	1,717,540 0 10	..	1,717,540 0 10
42,024 4 0	Grants and Subsidies— Payments to Racing Clubs of Proportion of Totalizator Duty	38,182 16 3	..	38,182 16 3
200,000 0 0	Subsidies to Superannuation Funds	200,000 0 0	..	200,000 0 0
5,714 9 11	Miscellaneous Grants and Subsidies	5,174 6 9	..	5,174 6 9
247,738 13 11	Total, Grants and Subsidies	243,357 3 0	..	243,357 3 0
43,136 18 2	Salaries and Honoraria— Legislative	43,176 17 1	..	43,176 17 1
18,250 0 0	Justice	17,928 11 5	..	17,928 11 5
9,140 0 0	Other Salaries	11,216 6 8	..	11,216 6 8
70,526 18 2	Total, Salaries and Honoraria	72,321 15 2	..	72,321 15 2
207,864 0 6	Advances	377,300 16 4	377,664 14 9	Cr. 363 18 5
1,542,012 19 5	Other Special Acts	1,544,834 11 11	..	1,544,834 11 11*
6,747,844 17 8	Total, Other Services	11,158,057 6 2	5,327,448 15 9	5,830,608 10 5
17,896,771 5 4	Total, Permanent Appropriations	26,425,273 9 10	8,172,995 0 8	18,252,278 9 2
17,896,771 5 4	Carried forward	26,425,273 9 10	8,172,995 0 8	18,252,278 9 2

* Included in this amount is £1,500,000 transferred to War Expenses Account, and is in addition to the £1,672,000 shown as transferred on page 571.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1942.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£ s. d.		£ s. d.	£ s. d.
45,020,109 2 0	Brought forward..	..	46,086,921 0 7
45,020,109 2 0	Carried forward .. .. .	..	46,086,921 0 7

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ACCOUNT—continued.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
17,896,771 5 4	Brought forward	26,425,273 9 10	8,172,995 0 8	18,252,278 9 2			
	Annual Appropriations,—						
	Vote—						
108,512 11 7	Legislative	103,837 4 9	1,378 4 8	102,459 0 1			
23,545 15 5	Prime Minister's Department	128,680 8 2	14,212 15 2	114,467 13 0			
	Finance—						
63,374 18 2	Treasury	772,441 16 9	488,371 14 1	284,070 2 8			
147,900 11 0	Customs	164,387 12 4	25,230 10 2	139,157 2 2			
184,303 14 9	Land and Income Tax	300,371 3 6	155,105 7 11	145,265 15 7			
92,603 8 6	Stamp Duties	84,704 10 11	1,356 5 4	83,348 5 7			
37,209 18 8	Audit	74,433 6 8	36,126 16 2	38,306 10 6			
525,392 11 1	Total—Finance	1,396,338 10 2	706,190 13 8	690,147 16 6			
	General Administration—						
17,791 5 7	Public Service Commissioner's Office	21,085 17 9	1,430 6 4	19,655 11 5			
482,772 19 7	Internal Affairs	586,398 1 9	146,563 8 8	439,834 13 1			
246,442 9 8	External Affairs	189,608 0 4	41,717 1 0	147,890 19 4			
304,396 13 0	Printing and Stationery	405,139 19 2	.. .. .	405,139 19 2		
147,573 13 5	Marine	155,218 17 7	11,621 11 11	143,597 5 8			
1,391,684 17 8	Labour	486,333 19 1	11,350 18 0	474,983 1 1			
407,569 0 4	Native	299,426 13 10	25,166 17 8	274,259 16 2			
31,839 9 5	Valuation	40,749 3 3	15,121 9 8	25,627 13 7			
56,502 11 1	Electoral	11,137 13 3	40 9 11	11,097 3 4			
29,775 11 0	Census and Statistics	28,525 17 0	1,769 16 9	26,756 0 3			
107,733 6 2	National Service	384,172 15 8	384,172 15 8	.. .. .		
3,224,081 16 11	Total—General Administration	2,607,796 18 8	638,954 15 7	1,968,842 3 1			
	Law and Order—						
259,020 18 2	Justice and Prisons	353,255 0 4	116,753 9 4	236,501 11 0			
8,534 7 9	Crown Law Office	9,375 7 10	333 7 1	9,042 0 9			
677,352 10 5	Police	730,167 2 3	14,041 14 10	716,125 7 5			
944,907 16 4	Total—Law and Order	1,092,797 10 5	131,128 11 3	961,668 19 2			
	Maintenance of Public Works and Services	2,107,451 18 6	1,928,542 10 6	178,909 8 0			
	Development of Primary and Secondary Industries—						
361,947 12 9	Lands and Survey	388,221 1 7	65,739 14 10	322,481 6 9			
1,880,431 12 1	Agriculture	1,067,526 19 6	171,162 11 4	896,364 8 2			
834,106 6 7	Industries and Commerce, Tourist, and Publicity	1,000 800 12 8	114,568 9 2	886,232 3 6			
162,657 7 4	Scientific and Industrial Research	261,715 8 6	85,701 19 6	176,013 9 0			
279,151 18 4	Mines	109,487 7 4	21,506 12 5	87,980 14 11			
75,895 0 4	Transport	100,549 18 11	23,717 6 1	76,832 12 10			
3,594,189 17 5	Total—Development of Primary and Secondary Industries	2,928,301 8 6	482,396 13 4	2,445,904 15 2			
	Social Services—						
1,979,094 2 8	Health	2,192,171 1 8	209,176 10 5	1,982,994 11 3			
440,640 4 3	Mental Hospitals	738,204 1 5	263,768 15 0	474,435 6 5			
4,503,117 17 2	Education	4,781,901 18 6	111,062 11 9	4,670,839 6 9			
2,093,789 17 7	War and other Pensions	2,408,896 2 8	26,038 7 0	2,382,857 15 8			
3,600,000 0 0	Social Security	3,600,000 0 0	.. .. .	3,600,000 0 0		
100,845 9 11	National Provident and Friendly Societies	104,701 5 6	872 6 8	103,828 18 10			
12,717,487 11 7	Total—Social Services	13,825,874 9 9	610,918 10 10	13,214,955 18 11			
	Unauthorized Expenditure—						
23,146 9 5	Services not provided for	305,029 19 7	28,232 18 10	276,797 0 9			
21,671,725 15 1	Total, Annual Appropriations	24,496,108 8 6	4,541,955 13 10	19,954,152 14 8			
39,568,497 0 5	Carried forward	50,921,381 18 4	12,714,950 14 6	38,206,431 3 10			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1942.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£ s. d.		£ s. d.	£ s. d.
45,020,109 2 0	Brought forward .. .. .	..	46,086,921 0 7
300 0 0	Repayment of Advance to Native Land Settlement Account .. .. .	..	..
5,000,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	5,000,000 0 0
<u>£50,020,409 2 0</u>	Totals .. .. .	..	<u>£51,086,921 0 7</u>

DEPOSITS

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
60,388 18 0	Cash	664,329 6 5	814,191 14 5
78,300 5 1	Imprests outstanding	149,862 8 0	
<u>138,689 3 1</u>			
4,104,005 4 8	Investment Accounts— Securities held .. .. .	..	3,781,092 15 1
2,709,389 3 6	Deposits lodged.. .. .	..	4,008,701 4 6
<u>£6,952,083 11 3</u>	Totals .. .. .	..	<u>£8,603,985 14 0</u>

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ACCOUNT—continued.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.		
		Gross.	Credits.	Net.
£ 39,568,497 s. d. 0 5	Brought forward	£ 50,921,381 s. d. 18 4	£ 12,714,950 s. d. 14 6	£ 38,206,431 s. d. 3 10
5,000,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewal)	..	..	5,000,000 0 0
1,726,000 0 0	War Expenses Act 1939, Section 2 (4) (e)— Transfer to War Expenses Account .. .. .	..	..	1,672,000 0 0*
527,321 4 7	Balances at end of Year,—			
912,240 17 0	Cash .. .. .	..	40,875 10 10	
	Imprests outstanding .. .. .	..	598,394 5 11	639,069 16 9
1,439,562 1 7				
2,286,350 0 0	Investment Account— Securities held .. .. .	..	..	5,569,420 0 0
£50,020,409 2 0	Totals .. .. .	..	..	£51,086,921 0 7

ACCOUNT.

£ 2,356,799 s. d. 1 9	Deposits refunded	£ .. s. d. ..	£ 3,171,021 s. d. 13 7
664,329 6 5	Balances at end of Year,—		
149,862 8 0	Cash	393,934 17 1	
	Imprests outstanding	61,836 4 1	455,771 1 2
814,191 14 5			
3,781,092 15 1	Investment Accounts— Securities held .. .. .	..	4,977,192 19 3
£6,952,083 11 3	Totals .. .. .	..	£8,603,985 14 0

* A further amount of £1,500,000 transferred to War Expenses Account is included under heading Other Special Acts.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
PUBLIC WORKS

YEAR ENDED 31ST MARCH, 1942.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.
£ s. d. 12,986 3 9 544,438 17 3	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 543,524 3 7 146,596 12 0
557,425 1 0		690,120 15 7
963,845 0 0	Investment Account— Securities held	2,993,845 0 0
4,548,168 1 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 2— Stock issued	
1,140,127 4 0	Finance Act, 1940, Section 3— Stock issued	
250,000 0 0	Treasury Bills issued	
99,055 19 11	Stock issued to cover charges and expenses of raising loans	
6,037,351 4 11		
79,107 7 4	Capital Receipts,— Development of Small Farms	
1,854 7 10	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans	1,765 3 2
7,454 9 5	Receipts under the Native Housing Act, 1935.. .. .	
4,346 7 7	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926	2,237 3 10
503 0 0	Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account of value of improvements effected on Crown lands by Small Farms Board	
29,981 1 5	Finance Act, 1932, Section 11 (3) (a),— Recoveries of capital moneys expended on railway-line, Petone to Waterloo	19,987 7 6
40,767 1 9	Recoveries on account of Expenditure of previous Years	12,911 5 10
	Recoveries on account of Unauthorized Expenditure of previous Years	279 4 2
£7,722,635 1 3	Totals	£3,721,146 0 1

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
	Annual Appropriations,—						
102,736 4 5	Vote—Public Works, Departmental	649,840 11 8	649,940 7 5	Cr. 99 15 9			
529,686 1 4	„ Railway-construction	337,528 5 3	103,699 14 4	233,828 10 11			
164,065 13 0	„ Railways Improvements and Additions to Open Lines .. .. .	.. .. .	.. .. .	.. .. .
744,415 14 8	„ Public Buildings	475,056 8 5	20,824 0 9	454,232 7 8			
453,486 1 6	„ Education Buildings	207,390 18 8	2,678 2 7	204,712 16 1			
18,836 19 11	„ Lighthouses and Harbour-works	7,414 9 11	590 16 11	6,823 13 0			
12,207 7 3	„ Development of Tourist Resorts .. .. .	.. .. .	.. .. .	.. .. .
242,945 2 8	„ Roads, &c.	154,147 18 1	26,186 11 11	127,961 6 2			
173,147 2 3	„ Telegraph Extension .. .. .	.. .. .	.. .. .	.. .. .
100,248 15 4	„ Lands, Miscellaneous	41,939 3 10	24,344 3 1	17,595 0 9			
486,486 3 9	„ Irrigation, Water-supply, and Drainage	208,312 15 9	126,316 18 8	81,995 17 1			
203,682 2 4	„ Small Farms Development .. .. .	.. .. .	.. .. .	.. .. .
107,915 13 10	„ Native Land Settlement .. .. .	.. .. .	.. .. .	.. .. .
572,121 18 4	„ Linen Flax Development	910,445 1 5	388,875 14 6	521,569 6 11			
3,911,981 0 7		2,992,075 13 0	1,343,456 10 2	1,648,619 2 10			
	Unauthorized Expenditure—						
824 11 5	Services not provided for	250 0 0	.. .. .	250 0 0		
3,912,805 12 0	Total, Annual Appropriations	2,992,325 13 0	1,343,456 10 2	1,648,869 2 10			
	N.Z. Loans Act, 1932, Section 61,—						
99,055 19 11	Charges and expenses of raising loans : New issues .. .. .	.. .. .	.. .. .	.. .. .
	Finance Act, 1932 (No. 2), Section 6,—						
2,507 13 9	Transfer to Land for Settlements Account of cost of acquisition and development costs of areas for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .	.. .. .	.. .. .	2,450 0 0		
	Transfers to Loans Redemption Account for redemption of securities .. .. .	.. .. .	.. .. .	.. .. .
24,300 0 0		.. .. .	.. .. .	.. .. .
	Balances at end of Year,—						
543,524 3 7	Cash .. .. .	.. .. .	11,440 10 10	.. .. .		
146,596 12 0	Imprests outstanding .. .. .	.. .. .	119,541 6 5	.. .. .		
690,120 15 7		.. .. .	.. .. .	130,981 17 3		
	Investment Account—						
2,993,845 0 0	Securities held .. .. .	.. .. .	.. .. .	1,938,845 0 0		
£7,722,635 1 3	Totals .. .. .	.. .. .	.. .. .	£3,721,146 0 1		

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
ELECTRIC SUPPLY

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
39,991	19 4	Balances at beginning of Year,—	63,565	11 0
146,240	0 0	Cash	60,452	0 0
		Imprests outstanding		
186,231	19 4			124,017 11 0
		N.Z. Loans Act, 1932,—		
		Finance Act, 1934 (No. 3), Section 3—		
100,000	0 0	Treasury Bills issued		
		Finance Act, 1940, Section 6—		
700,000	0 0	Stock issued		
300,000	0 0	Treasury Bills issued		
19,794	6 11	Stock issued to cover charges and expenses of raising Loans		
		Finance Act, 1941, Section 3—		
500,000	0 0	Treasury Bills issued		
1,619,794	6 11			
		Transfers from National Development Loans Account		1,186,000 0 0
		State Supply of Electrical Energy Act, 1917, Section 8,—		
2,039,208	18 0	Sales of Electrical Energy	2,169,537	17 11
18,967	4 2	Miscellaneous Receipts	20,740	4 1
2,058,176	2 2			2,190,278 2 0
		Interest on Investments		
2,186	6 1			
		Recoveries on account of Expenditure of previous Years		1,445 18 10
853	1 10			
£3,867,241	16 4	Totals		£3,501,741 11 10

ELECTRIC SUPPLY

£	s. d.		£	s. d.
34,322	12 3	Balances at beginning of Year,—		
		Cash		4,636 18 8
		Investment Account—		
5,000	0 0	Securities held		10,000 0 0
		State Supply of Electrical Energy Act, 1917, Section 12,—		
275,164	6 5	Transfer from Electric Supply Account		348,533 4 5
		Interest on Investments		151 8 9
150	0 0			
£314,636	18 8	Totals		£363,321 11 10

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2,221,803 0 2	Annual Appropriation,— Vote—Development of Water-power	2,150,990 17 10	135,709 19 10			2,015,280 18 0	
782,295 15 11	Interest on Capital Liability					697,767 11 3	
125,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid						
282,760 5 6	Income-tax					361,868 0 0	
28,100 8 8	Social Security Charge					31,315 10 0	
28,100 8 8	National Security Tax					46,973 5 0	
275,164 6 5	Transfer to Electric Supply Sinking Fund Account					348,533 4 5	
63,565 11 0	Balance at end of Year,— Cash			3 3 2			
60,452 0 0	Imprests outstanding						
124,017 11 0						3 3 2	
£3,867,241 16 4	Totals					£3,501,741 11 10	

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
300,000 0 0	Securities redeemed before maturity,— Stock	14,632 13 6	
300,000 0 0	Treasury Bills	348,500 0 0	363,132 13 6
4,636 18 8	Balance at end of Year,— Cash		188 18 4
10,000 0 0	Investment Account— Securities held		
£314,636 18 8	Totals		£363,321 11 10

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
BANK OF NEW

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held	1,859,375	0 0
113,046	17 6	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	104,492	3 8
£1,972,421	17 6	Totals	£1,963,867	3 8

LAND FOR SETTLEMENTS

£	s. d.		£	s. d.	£	s. d.
46,777	19 5	Balances at beginning of Year,—	134,603	3 7		
456	16 2	Cash	517	8 1	135,120	11 8
47,234	15 7	Imprests outstanding				
1,711,365	0 0	Investment Account— Securities held			2,136,365	0 0
255,277	2 2	Sales and Capital Receipts			201,073	13 0
412,348	3 9	Rents and Interest			414,945	3 6
99,190	5 9	Sales of Produce, Live-stock, and Miscellaneous Receipts			115,785	3 10
1	14 0	Finance Act, 1932, Section 11 (2) (a),— Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal ..				
2,507	13 9	Finance Act, 1932 (No. 2), Section 6,— Transfer from Public Works Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940			2,450	0 0
22,198	4 10	Interest on Investments			22,813	6 5
..		Recoveries on account of Expenditure of previous Years			32,963	0 11
..		Capital Receipts: Development of small farms			80,646	16 10
..		Receipts under Housing Act, 1935			9,076	3 10
£2,550,122	19 10	Totals			£3,151,239	0 0

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ZEALAND SHARES ACCOUNT.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.		
		Gross.	Credits.	Net.
£ s. d. 113,046 17 6	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	£ s. d. 104,492 3 8
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,972,421 17 6	Totals .. .. .	..	..	£1,963,867 3 8

ACCOUNT.

£ s. d.	Annual Appropriations,—	£ s. d.	£ s. d.	£ s. d.
200,595 12 9	Vote—Land for Settlements	158,257 18 1	1,016 3 3	157,241 14 10
..	.. Small Farms Development	367,035 13 0	301,987 9 11	65,048 3 1
..	.. Native Land Settlement	687,014 0 1	698 586 7 11	Cr. 11,572 7 10
..	Unauthorized expenditure— Services not provided for	299 11 7	..	299 11 7
200,595 12 9		1,212,607 2 9	1,001,590 1 1	211,017 1 8
58,037 16 11	Interest on Capital Liability .. .. .	..	..	122,232 10 8
7,900 18 6	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	..	..	630 4 4
503 0 0	Finance Act, 1932 (No. 2) Section 6— Transfer to Public Works Account of value of im- provements effected on Crown Lands by Small Farms Board	..	..	..
8,403 18 6		..	..	..
11,600 0 0	Transfer to Loans Redemption Account for redemption of Securities .. .. .	..	..	1,700,000 0 0
134,603 3 7	Balances at end of Year,—	..	672,532 16 10	..
517 8 1	Cash .. .. .	..	8,461 6 6	680,994 3 4
135,120 11 8	Imprests outstanding .. .. .	..	..	..
2,136,365 0 0	Investment Account— Securities held .. .. .	..	..	436,365 0 0
£2,550,122 19 10	Totals .. .. .	..	..	£3,151,239 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.			
£	s. d.		£	s. d.	£	s. d.
34,014	9 5	Balances at beginning of Year,—			66,976	0 0
		Cash				
2,500	0 0	Investment Account—			2,500	0 0
		Securities held				
76,583,777	2 0	Securities issued in renewal or conversion of Loans			177,010,683	17 10
2,835,122	18 6	Securities issued to cover costs, charges, and expenses of conversion			2,369,667	10 0
106,525	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock			250,725	0 0
59,730	0 0	Stock issued in exchange for Debentures			61,470	0 0
2,159,135	0 0	Ordinary Stock issued in replacement of Tax-free Stock				
25	3 10	Interest due on overdue instalments				
949	16 1	Amount received on account of New Zealand's share of German Reparations			3,068	7 10
1,444	7 1	Amount received in respect of War Expenses (1919) for redemption of securities			650	14 2
35,867	1 8	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities			21,792	12 11
350	0 0	Amount received from Ordinary Revenue Account for redemption of securities—				
1,408	0 0	Ordinary Revenue Account, War Expenses (1919)	400	0 0		
1,758	0 0	War Expenses Account (1939)			400	0 0
24,300	0 0	Amount received from Public Works Account for redemption of securities				
53	3 0	Proceeds sales of National Endowment lands			8	2 7
11,600	0 0	Amount received from Land for Settlements Account for redemption of securities			1,700,000	0 0
		Amount received from Housing Account for redemption of securities			13,104	1 9
220	10 0	Amount received for redemption of State Advances securities			73	19 6
5,625	0 0	Amount transferred from the Samoan Loan Sinking Fund for the redemption of securities issued in respect of Samoan Loan Suspense Account			5,890	0 0
		Amount received from Samoan Treasury Account for redemption of securities			5,000	0 0
27,073	2 9	Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities			10,549	13 8
9,164	0 0	Amount received from State Coal-mines Account for redemption of securities			14,324	0 0
7,351,098	10 10	Amount received from War Expenses Account for redemption of securities			240,509	12 3
£89,249,983	5 2	Totals			181,777,393	12 6

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—*continued*.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1943.
£ s. d. 76,580,902 12 0	Securities renewed or converted	£ s. d. 177,011,016 2 10
419,660 0 0	Premiums on conversion	200 0 0
106,525 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock	250,725 0 0
59,730 0 0	Debentures exchanged for Stock	61,470 0 0
2,159,135 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..
7,439,066 10 10	Securities redeemed at or before maturity	2,060,024 8 9
2,415,462 18 6	Costs, charges, and expenses of raising loans,—	
25 3 10	Issues in conversion—	
	Finance Act, 1932, Section 55—	
	Exchange on remittances beyond New Zealand	£ s. d. 2,369,467 10 0
	New Issues .. .. .	..
2,415,488 2 4		2,369,467 10 0
66,976 0 0	Balance at end of Year,—	
	Cash	24,490 10 11
2,500 0 0	Investment Account—	
	Securities held .. .. .	..
£89,249,983 5 2	Totals	181,777,393 12 6

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
15,931	0 10	Balance at beginning of Year,— Cash .. .. .	..	95,743 3 5
250,000	0 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3,— Stock issued .. .. .	..	..
7,069	8 2	Stock issued to cover exchange and expenses of raising Loans .. .. .	..	..
257,069	8 2			
..		Transfers from National Development Loans Account .. .. .	..	270,000 0 0
2,188,459	19 6	Amount transferred from the Consolidated Fund .. .. .	..	1,592,947 3 7
3,126	1 1	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies .. .. .	..	1,510 0 5
21,136	12 0	Amounts received from Local Bodies in respect of Advances,— Repayment of Advances	20,695 5 7	
2,754	14 1	Interest	2,143 6 11	22,838 12 6
23,891	6 1			
2,923	19 9	Miscellaneous receipts .. .. .	..	2,557 6 8
390	13 8	Recoveries on account of Expenditure of previous Years .. .. .	..	536 13 1
35	19 2	Interest on Investments .. .. .	..	..
£2,491,828	8 3	Totals .. .. .	..	£1,986,132 19 8

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
..		New Zealand Loans Act, 1932— National Development Loans Act, 1941, Section 3,— Stock issued	2,300,000	0 0	3,050,000	0 0
..		Treasury Bills issued	750,000	0 0		
..					£3,050,000	0 0

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1943.		
		Gross.	Credits.	Net.
£ s. d. 1,925,513 11 10	Annual Appropriation,— Vote—Main Highways	£ s. d. 1,854,031 1 0	£ s. d. 230,472 18 7	£ s. d. 1,623,558 2 5
20 0 0	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
1,925,533 11 10		1,854,031 1 0	230,472 18 7	1,623,558 2 5
13,313 3 11	Advances to Local Authorities .. .. .	..	..	431 13 4
24,719 9 10	Payments to Wellington City Council .. .. .	..	..	36,764 18 1
1,500 15 10	Payments to Taranaki, Hawera, and Eltham County Councils .. .. .	..	..	1,525 6 11
61,300 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Account and paid into Main Highways Account .. .. .	..	..	61,300 0 0
179,379 15 1	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	180,466 19 5	
32,508 14 8	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	33,062 19 8	
211,888 9 9				213,529 19 1
760 5 6	Public Revenues Act, 1926, Section 40,— Interest on Temporary Transfers .. .. .	..	..	..
150,000 0 0	Temporary Transfers repaid .. .. .	..	..	..
150,760 5 6				
7,069 8 2	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans: New Issues .. .. .	..	..	..
95,743 3 5	Balance at end of Year,— Cash .. .. .	..	..	49,022 19 10
£2,491,828 8 3	Totals .. .. .	..	..	£1,986,132 19 8

LOANS ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
..	National Development Loans Act, 1941,—	..	..
..	Transfers to Electric Supply Account	1,186,000 0 0	..
..	Transfers to Main Highways Account	270,000 0 0	..
..	Transfers to State Coal-mines Account	225,000 0 0	..
..	Transfers to State Forests Account	110,000 0 0	..
..	Transfers to Accounts outside Public Account—		
..	Housing Account	1,100,000 0 0	..
..	Iron and Steel Industry Account	2,000 0 0	..
..	Post Office Account	132,000 0 0	..
..	Balance at end of Year,—		
..	Cash		3,025,000 0 0
..			25,000 0 0
..			£3,050,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.			
£	s. d.		£	s. d.	£	s. d.
913,257	13 1	Balance at beginning of Year,—			319,969	2 7
		Cash				
		Repayment of the Public Debt Act, 1925, Section 11,—				
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—				
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1942			1,545,663	9 7
1,372,882	3 2	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1942			121,693	10 9
107,451	11 2	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1942			851,854	15 6
752,160	18 2	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption			46,142	6 11
22,613	17 0					
2,255,108	9 6					
£3,168,366	2 7	Totals			£2,885,323	5 4

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
21,632,661	10 5				28,122,500	0 0
£21,632,661	10 5	Totals			£28,122,500	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
46,544	4 2	Cash			50,258	9 11
1,296,412	13 4	Investment Account— Securities held			1,338,410	15 11
31,262	13 11	Hawke's Bay Earthquake,—				
6,244	4 10	Repayments of Loans made to Earthquake Sufferers	35,252	19 7		
37,506	18 9	Repayment of Loans made to Local Authorities	6,680	9 10	41,933	9 5
8,248	9 11	Interest on investments			54,280	7 9
£1,388,712	6 2	Totals			£1,484,883	3 0

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value.			£ s. d.
	New Zealand Loans Act, 1932—			
48,550 0 0	Debentures	550 0 0	.. .. .	550 0 0
1,039,410 0 0	Stock	2,557,725 0 0	.. .. .	2,557,725 0 0
.. .. .	Death duty Stock	50,770 0 0	.. .. .	50,770 0 0
1,760,437 0 0	Treasury Bills .. .. .	.. .. .	.. .. .	.. .. .
2,848,397 0 0		2,609,045 0 0		2,609,045 0 0
	Balance at end of Year,—			
319,969 2 7	Cash .. .. .	.. .. .	.. .. .	276,278 5 4
£3,168,366 2 7	Totals .. .. .	.. .. .	.. .. .	£2,885,323 5 4

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£ s. d.
21,632,661 10 5		28,122,500 0 0
£21,632,661 10 5	Totals	£28,122,500 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake,—	£ s. d.	£ s. d.	£ s. d.
43 0 4	Administration Expenses	74 0 2	196 13 0	Cr. 122 12 10
50,258 9 11	Balances at end of Year,—			81,594 19 11
	Cash			
1,338,410 15 11	Investment Account—			1,403,410 15 11
	Securities held			
£1,388,712 6 2	Totals			£1,484,883 3 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SOCIAL

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
98,769	0 0	Balances at beginning of Year,—		
68,671	1 5	Cash	2,097,986	8 0
		Imprests outstanding	15,848	2 4
167,440	1 5			2,113,834 10 4
		Investment Account—		
1,700,000	0 0	Securities held		910,000 0 0
10,432,313	19 2	Social Security Charge	11,624,046	8 6
605,222	9 7	Registration Fee	540,920	10 9
25,770	16 7	Penalty for late payment of Fee	23,346	3 2
549	1 5	Fines	329	15 5
743	1 5	Miscellaneous receipts	6,098	17 10
11,064,599	8 2			12,194,741 15 8
3,600,000	0 0	Transfer from the Consolidated Fund		3,800,000 0 0*
129	10 11	Recoveries on account of Expenditure of previous Years		228 6 0
13,310	19 3	Interest on investments		9,841 12 11
9,642	13 2	Receipts due to Employment Promotion Fund		8,828 7 8
£16,555,122	12 11	Totals		£19,037,474 12 7

STATE COAL-

£	s. d.		£	s. d.
12,581	15 4	Balance at beginning of Year,—		
		Cash		47,708 17 7
		New Zealand Loans Act, 1932,—		
30,000	0 0	Coal-mines Act, 1925, Section 179—		
100,000	0 0	Stock issued		
		Treasury Bills issued		
130,000	0 0			
		Transfers from National Development Loans Account		225,000 0 0
642	7 8	Recoveries on account of Expenditure of previous Years		148 19 10
601,811	19 8	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		725,732 1 0
3,820	12 6	Housing and other Loans,—		
		Repayment of Principal and Interest		5,626 0 4
£748,856	15 2	Totals		£1,004,215 18 9

* Includes £200,000 charged against "Unauthorized" expenditure.

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

SECURITY FUND.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.					
		Gross.		Credits.		Net.	
£ s. d. 519,110 0 1 2,435,587 10 6 69 0 3	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. " Medical, Hospital, &c., Benefits Unauthorized Expenditure— Services not provided for	£ s. d. 695,735 5 10 3,722,906 9 3 4 0 0	£ s. d. 58,785 17 5 1,727 15 8 ..	£ s. d. 636,949 8 5 3,721,178 13 7 4 0 0			
2,954,766 10 10		4,418,645 15 1	60,513 13 1	4,358,132 2 0			
	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—						
7,190,694 1 11 1,011,375 7 1 844,928 6 5 304,154 8 6 539,182 8 11 83,258 3 11 18,274 16 11 440 1 0 138,527 9 9 445,686 7 4	Age Benefits Invalidity Benefits Widows' Benefits Sickness Benefits Family Benefits Miners' Benefits Orphans' Benefits Maori War Benefits Unemployment Benefits Universal Superannuation	7,792,899 7 11 1,037,841 0 9 872,087 8 10 393,039 2 7 806,066 16 10 80,228 4 0 20,659 8 9 189 9 6 51,777 1 1 604 203 9 3	9,815 12 0 1,467 12 5 5,490 1 1 30,950 19 11 15,348 6 1 128 4 7 31 6 7 .. 2,137 15 5 1,079 15 7	7,783,083 15 11 1,036,373 8 4 866,597 7 9 362,088 2 8 790,718 10 9 80,099 19 5 20,628 2 2 189 9 6 49,639 5 8 603,123 13 8			
19,576,521 11 9		11,658,991 9 6	66,449 13 8	11,592,541 15 10			
2,097,986 8 0 15,848 2 4	Balances at end of Year,— Cash Imprests outstanding		2,081,533 12 2 5,267 2 7		2,086,800 14 9		
2,113,834 10 4							
910,000 0 0	Investment Account— Securities held			1,000,000 0 0			
£16,555,122 12 11	Totals			£19,037,474 12 7			

MINES ACCOUNT.

£ s. d. 666,479 6 5	Annual Appropriation,— Vote—State Coal-mines Unauthorized expenditure— Services not provided for	£ s. d. 848,951 11 1 81,324 3 0 930,275 14 1	£ s. d. 3,239 0 1 .. 3,239 0 1	£ s. d. 845,712 11 0 81,324 3 0 927,036 14 0
7,731 12 0	Interest on Capital Liability			14,505 17 10
1,473 8 9	Social Security Charge			1,345 1 5
1,473 8 8	National Security Tax			2,017 12 2
14,826 1 9	Income-tax			15,542 16 0
9,164 0 0	Transfer to Loans Redemption Account for redemption of securities			14,324 0 0
47,708 17 7	Balance at end of Year,— Cash			29,443 17 4
£748,856 15 2	Totals			£1,004,215 18 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

YEAR ENDED 31ST MARCH, 1943.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
40,011	17 11	Balances at beginning of Year,—	59,277	13 2
..	..	Cash	2	13 9
40,011	17 11	Imprests outstanding		
				59,280 6 11
150,000	0 0	New Zealand Loans Act, 1932,—		
50,000	0 0	Forests Act, 1921-22—		
		Finance Act, 1938, Section 5—		
		Stock issued		
		Treasury Bills issued		
200,000	0 0			
..	..	Transfers from National Development Loans Account .. .. .	..	110,000 0 0
118	5 3	Recoveries on account of Expenditure of previous Years .. .. .	..	531 8 10
295,824	14 11	State Forests Revenue .. .. .	..	386,561 16 11
£535,954	18 1	Totals .. .. .	..	£556,373 12 8

WAR DAMAGE

£	s. d.		£	s. d.
..	..	Balances at beginning of Year,—	743,575	15 4
		Cash	1,000	0 0
		Imprests outstanding		
				744,575 15 4
744,575	15 4	Premiums .. .. .	..	1,570,926 4 7
..	..	Interest on Investments .. .. .	..	14,844 14 10
£744,575	15 4			£2,330,346 14 9

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1943.		
		Gross.	Credits.	Net.
£ s. d. 474,545 12 6	Annual Appropriation,— Vote—State Forest Service	£ s. d. 498,414 19 10	£ s. d. 12,840 11 2	£ s. d. 485,574 8 8
..	Unauthorized expenditure— Services not provided for	85 11 5	..	85 11 5
474,545 12 6		498,500 11 3	12,840 11 2	485,660 0 1
977 18 9	Interest and other charges on Loans and Capital Liability ..	..	..	..
..	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue ..	..	..	37,163 12 9
1,150 19 11	Finance Act, 1936 Section 24 (1),— Transfer to Working Railways Account .. .. .	..	..	898 8 1
59,277 13 2	Balances at end of Year,—			
2 13 9	Cash .. .. .	..	31,080 4 8	
59,280 6 11	Imprests outstanding .. .. .	..	1,571 7 1	32,651 11 9
£535,954 18 1	Totals .. .. .	..	..	£556,373 12 8

FUND.

£ s. d. ..	Annual Appropriation,— Vote—War Damage	£ s. d. 8,491 14 3	£ s. d. ..	£ s. d. 8,491 14 3
..	Unauthorized expenditure— Services not provided for	522 0 0	..	522 0 0
..	War Damage Act, 1941,— Insurance expenditure under Section 11 (1)	9,013 14 3	..	9,013 14 3
743,575 15 4	Balances at end of Year,—			
1,000 0 0	Cash .. .. .	..	69,802 11 3	
744,575 15 4	Imprest outstanding .. .. .	..	574 17 1	70,377 8 4
..	Investment Account .. .. .	..	..	2,250,000 0 0
£744,575 15 4	Totals .. .. .	..	..	£2,330,346 14 9

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
WAR EXPENSES

YEAR ENDED 31ST MARCH, 1942.	RECEIPTS.	YEAR ENDED 31ST MARCH 1943.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
43,876 14 9	Cash	1,734,645 10 11	
674,671 7 9	Imprests outstanding	3,802,371 19 10	5,537,017 10 9
718,548 2 6			
	Investment Account—		
3,710,000 0 0	Securities held		
	New Zealand Loans Act, 1932,—		
	War Expenses Act, 1939, Section 3—		
11,282,443 19 6	Stock issued	35,127,165 0 0	
130,572 12 6	Interest-free Stock issued	31,182 4 6	
*5,086,791 14 1	Stock issued (National Savings)	3,971,562 8 11	
5,300,000 0 0	Treasury Bills issued	22,500,000 0 0	
41,000 0 0	Treasury Notes issued		
8,243,051 3 4	Memorandum of Security	15,436,634 15 0	
1,683,650 0 0	Advance Subscriptions	661,940 0 0	
	Debentures issued	312,021 5 0	
31,767,409 9 5			78,040,505 13 5
	War Taxation,—		
2,420,304 7 1	Income-tax	6,431,269 5 4	
2,802,978 4 3	Estate Duty	3,546,402 6 6	
789,302 6 8	Succession Duty	970,327 1 11	
211,491 10 1	Gift Duty	181,788 13 8	
610,201 16 11	Customs Duties	2,338,986 7 11	
223,669 10 8	Beer Duty	1,171,806 16 11	
3,541,864 15 11	Sales Tax	7,354,670 18 11	
700,000 0 0	Postage	600,000 0 0	
10,480,964 6 5	National Security Tax	16,775,520 11 6	
156,677 3 4	Miscellaneous	185,563 17 5	
21,937,454 1 4			39,556,336 0 1
	Reciprocal Aid,—		
	Lend-Lease		26,812,667 18 6
	Finance Act 1942 (No. 2) Section 19 (1)—		
	Transfer of Profits from Marketing Pool Accounts		217,641 0 5
	War Expenses Act, 1939, Section 2 (4) (e)—		
3,226,000 0 0	Transfers from Consolidated Fund		3,172,000 0 0
50,625 0 0	Fiji Government Contribution		118,125 0 0
	Miscellaneous receipts,—		
106,077 8 0	Navy		
829,584 13 1	Army		
514,651 9 11	Air		
2,405,303 1 7	Civil		
60,421 14 5	Donations	25,596 19 3	
1,966 0 8	General	2,799 13 10	
3,918,004 7 8			28,396 13 1
	Rehabilitation,—		
	Repayment of Advances	6,952 16 0	
	Donations	15 10 0	
			6,968 6 0
5,645 14 8	Aeroplane Fund		
£65,333,686 15 7	Totals		153,489,658 2 3

* TREASURY NOTE.—£1,407,746 of this Stock was issued to the Post Office on Account of "Bomber Bonds."

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1942. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.
£ s. d. 4,627,952 15 4	War Expenses Act, 1939,— Subdivision I: Navy	£ s. d. 8,545,870 10 3
31,538,801 19 10	Subdivision II: Army	88,899,461 7 11
11,716,210 1 9	Subdivision III: Air	24,259,238 18 8
4,494,332 4 3	Subdivision IV: Civil	14,933,087 2 2
..	Subdivision V: Rehabilitation	74,775 4 8
..	Subdivision VI: Reciprocal Aid—Reverse Lend-Lease	6,985,847 5 2
68,273 12 10	Aeroplane Fund,— Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .	..
7,351,098 10 10	Transfer to Loans Redemption Account for redemption of securities	240,509 12 3
1,734,645 10 11	Balances at end of Year,—	£ s. d.
3,802,371 19 10	Cash	3,674,933 10 9
5,537,017 10 9	Imprests outstanding	5,875,934 10 5
		9,550,868 1 2
£65,333,686 15 7	Totals	153,489,658 2 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
WORKING RAIL-

YEAR ENDED 31ST MARCH, 1942.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1943.	
£	s. d.		£	s. d.
485,905	8 1	Balances at beginning of Year,—	258,878	14 7
56,066	19 1	Cash	43,352	3 3
		Imprests outstanding		
541,972	7 2			302,230 17 10
		Investment Account—		
750,000	0 0	Securities held	1,150,000	0 0
39,365	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund	28,537	10 4
789,365	9 9			1,178,537 10 4
11,354,135	15 4	Railway Revenue		14,163,814 1 2
12,396	11 6	Interest on Investments		17,192 9 3
		Railways Employees' Sick Benefit Fund,—		
8,000	0 0	Subsidy from Working Railways Account	10,000	0 0
1,172	0 7	Interest on Investments	713	7 4
9,172	0 7			10,713 7 4
£12,707,042	4 4	Totals		£15,672,488 5 11

PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
Dr. 820,000	0 0	Balances at beginning of Year,—	Dr. 100,000	0 0
		Cash		
820,000	0 0	Investment Account—	100,000	0 0
		Securities held		
		Totals		

Year ended 31st MARCH, 1943, compared with the Year ended 31st MARCH, 1942—*continued*.

WAYS ACCOUNT.

YEAR ENDED 31st MARCH, 1942.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1943.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
9,398,153 16 2	Vote—Working Railways	12,134,458 13 5	1,884,226 11 4	10,250,232 2 1
..	„ Railways Improvements and Additions to open lines ..	36,314 6 0	35,959 15 8	354 10 4
120 0 0	Unauthorized Expenditure—	..	..	..
	Services not provided for .. .. .	..	..	..
9,398,273 16 2		12,170,772 19 5	1,920,186 7 0	10,250,586 12 5
1,820,000 0 0	Interest on Capital Moneys expended on Railways (on account) ..	..	..	2,562,303 12 11
8,000 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. ..	..	..	8,000 0 0
	Balances at end of Year,—			
258,878 14 7	Cash .. .. .	..	1,372,574 9 10	
43,352 3 3	Imprests outstanding .. .. .	..	65,772 13 1	1,438,347 2 11
302,230 17 10				
	Investment Account—			
1,150,000 0 0	Securities held .. .. .	..	1,400,000 0 0	
28,537 10 4	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	13,250 17 8	1,413,250 17 8
1,178,537 10 4				
£12,707,042 4 4	Totals .. .. .	..	..	£15,672,488 5 11

INVESTMENT ACCOUNT.

£ s. d.	Balances at end of Year,—	£ s. d.
Dr 100,000 0 0	Cash	Dr 1,180,000 0 0
100,000 0 0	Investment Account—	
	Securities held	1,180,000 0 0
..	Totals .. .. .	..

TREASURY NOTE.—The cash balances shown in the foregoing Accounts include Public Account cash balance investments which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
24th May, 1943.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
24th May, 1943.

AUDIT OFFICE NOTES

(1) This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

(2) Material and stores furnished to the Dominion by the United States of America under Lend-Lease have been incorporated in the accounts at the figure of £26,812,667 18s. 6d. This amount is shown on the receipts side of War Expenses Account as Reciprocal Aid—Lend-Lease, and less certain sales of these materials and stores is included in the expenditure shown in the account on Navy, Army, Air, and Civil services. In this connection it is desirable to remark (a) no relative payments have been made to or cash received from the United States Government; (b) values have been based partly on estimate; (c) some of the supplies were received prior to the commencement of the period covered by the accounts under certificate.

SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1943

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	40,675	10 10	598,394	5 11	639,069	16 9
Deposits Account	393,934	17 1	61,836	4 1	455,771	1 2
	434,610	7 11	660,230	10 0	1,094,840	17 11
PUBLIC WORKS ACCOUNT	11,440	10 10	119,541	6 5	130,981	17 3
ELECTRIC SUPPLY ACCOUNT	3	3 2	..	..	3	3 2
ELECTRIC SUPPLY SINKING FUND ACCOUNT	188	18 4	..	..	188	18 4
LAND FOR SETTLEMENTS ACCOUNT	672,532	16 10	8,461	6 6	680,994	3 4
LOANS REDEMPTION ACCOUNT	24,490	10 11	..	..	24,490	10 11
MAIN HIGHWAYS ACCOUNT	49,022	19 10	..	..	49,022	19 10
NATIONAL DEVELOPMENT LOANS ACCOUNT	25,000	0 0	..	..	25,000	0 0
PUBLIC DEBT REPAYMENT ACCOUNT	276,278	5 4	..	..	276,278	5 4
RESERVE FUND ACCOUNT	81,594	19 11	..	..	81,594	19 11
SOCIAL SECURITY FUND	2,081,533	12 2	5,267	2 7	2,086,800	14 9
STATE COAL-MINES ACCOUNT	29,443	17 4	..	..	29,443	17 4
STATE FORESTS ACCOUNT	31,080	4 8	1,571	7 1	32,651	11 9
WAR DAMAGES FUND	69,802	11 3	574	17 1	70,377	8 4
WAR EXPENSES ACCOUNT	3,674,933	10 9	5,875,934	10 5	9,550,868	1 2
WORKING RAILWAYS ACCOUNT	1,372,574	9 10	65,772	13 1	1,438,347	2 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT <i>Dr.</i>	1,180,000	0 0	..	<i>Dr.</i>	1,180,000	0 0
Totals	7,654,530	19 1	6,737,353	13 2	14,391,884	12 3

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts

SUMMARY of INVESTMENTS held at 31st MARCH, 1943.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	5,509,420	0 0	60,000	0 0	5,569,420	0 0
Deposits Account	2,883,449	10 3	2,093,743	9 0	4,977,192	19 3
	8,392,869	10 3	2,153,743	9 0	10,546,612	19 3
PUBLIC WORKS ACCOUNT	1,935,000	0 0	3,845	0 0	1,938,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	420,000	0 0	16,365	0 0	436,365	0 0
RESERVE FUND ACCOUNT	1,027,000	0 0	376,410	15 11	1,403,410	15 11
SOCIAL SECURITY FUND	1,000,000	0 0	..	..	1,000,000	0 0
WAR DAMAGE FUND	2,250,000	0 0	..	..	2,250,000	0 0
WORKING RAILWAYS ACCOUNT	1,400,000	0 0	13,250	17 8	1,413,250	17 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	1,180,000	0 0	1,180,000	0 0
Totals	16,424,869	10 3	5,602,990	2 7	22,027,859	12 10†

† Against these investments there is a loan liability of £16,424,869 10s. 3d. corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. represented by stock issued.